

CSX Announcement:

DYLAN FUND (SPC) LTD. ON BEHALF OF AND FOR THE ACCOUNT OF DYLAN MANAGEMENT FUND SEGREGATED PORTFOLIO (THE “**FUND**”) ANNOUNCES CHANGE IN THE OFFERING MEMORANDUM

20 December 2021

We wish to announce a change made to the Fund’s Private Placement Memorandum dated 1 December, 2020 in relation to Dylan Management Fund Segregated Portfolio (the “**OM**”) by way of updated OM dated 4 January 2022, a summary of which is as follows:

- I. the change to the Benchmark of the Investment Manager’s Performance Fee. As the current 3 month Libor will no longer be available from January 1, 2022, the Benchmark has been changed to the pro-rata annualized rate equal to the three month US Treasury rate as per Bloomberg.

For further information in relation to the above, please contact the Director of the Issuer as follows:

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